Statements of Intent were signed between the Government of India and the Government of U.S.A during the recent visit of US Secretary the of India. Tne Statements of Intent provide for their coming into effect after conclusion of an Agreement between the Government of India and the Government of U.S.A. on cooperation in Science and Technology.

(d) No, Sir.

Agreement between Maharashtra Government and Enron Development Corporation

1052. SHRI S. JAIPAL REDDY: Will the Minister of POWER be pleased to state:

(a) whether Government have received any request from the Enron Development Corporation, the promoters for the Dhabol Power Project in Maharashtra, to introduce an arbitration clause for the settlement of disputes in overseas courts;

(b) if so, what are the details in this regard;

(c) what are the details of the agreement signed between Maharashtra Government and the Enron Development Corporation in respect of Enron Power Project at Dhabol;

(d) whether the Enron Development Corporation is subject to Indian laws since its operation will be carried out in India;

(e) if so, to what extent the inroduction of an arbitration procedure for outside settlement of disputes is likely to affect the agreements entered by Government or Indian companies with Foreign Governments and companies;

(f) what are the details of the extra incentives being provided to Enron in the aforesaid agreements and also to other foreign investors in the power sector that were not available to Indian investors and what are the reasons for the provision of extra incentives; and

(g) what steps have been taken by Government to safeguard the country's interest in the agreements entered into with the foreign investors?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRI P. V. RANGAYYA NAIDU): (a) Yes, Sir.

(b), (d) and (e) The details are under finalisation.

(c) Government of Maharashtra have given a guarantee to the Dabhol Power Company in respect of payment obligations of the Maharashtra State Electricity Board under the Power Purchase Agreement. The Govt. of Maharashtra have also signed a State Support Agreement conveying that they shall support the Company in getting various clearances expedited.

(f) The policy is identical in respect of incentives for both Indian and foreign private power developers.

(g) The Government of India's Private Power Policy ensures safeguarding the economic interest of country.

Power Supply to Railways by NTPC

1053. SHRI S. MADHAVAN:
SHRI SOM PAL:
SHRI SARADA MOHANTY:

Will the Minister of POWER be pleased to state:

(a) whether the State Electricity Boards are supplying power to the Railways and if so at what price;

(b) wheher the National Thermal Power Corporation has offered to sell power to the Railways directly and if so, at what prices; and

(c) whether the State Electricity Boards were consulted in this matter